

Message Text

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ORIGIN EB-08

INFO OCT-01 AF-10 NEA-10 ISO-00 ERDA-05 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 FPC-01 H-01 INR-07 INT-05
L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06 OES-06
SP-02 SS-15 STR-04 TRSE-00 ACDA-07 FEA-01 /108 R

DRAFTED BY EB/ORF/FSE:PKBULLEN:LV
APPROVED BY EB/ORF:SWBOSWORTH
EB/ORF/FSE:MVCREEKMORE:LRRAICHT
AF/W:RAMCGUIRE
NEA/ARP:JTWINAM

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P R 202150Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY ACCRA PRIORITY
INFO AMEMBASSY JIDDA

C O N F I D E N T I A L STATE 089085

E.O. 11652: N/A

TAGS: ENRG

SUBJECT: GHANAIAIN INQUIRY ABOUT SAUDI OIL PRICE INTENTIONS

REF: ACCRA 2426

1) COMPROMISE TERMS MENTIONED BY CLELLAND OF GHANAIAIN
FOREIGN MINISTRY--SAUDIS COMING UP TO TEN PERCENT
INCREASE OVER DECEMBER 1976 PRICES WITH UPPER TIER
OPEC COUNTRIES HOLDING AT THAT LEVEL AND FOREGOING
ADDITIONAL FIVE PERCENT SCHEDULED FOR JULY 1--ARE
AMONG IDEAS WHICH HAVE BEEN FLOATED BY WOULD-BE MEDI-
ATORS SINCE JANUARY. HOWEVER, THIS OR ANY OTHER COM-
PROMISE SCENARIO WOULD BE ENTIRELY SPECULATIVE. WE DO
NOT RPT NOT KNOW SAUDI INTENTIONS ON OIL PRICES, AND
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EMBASSY SHOULD NOT ENTER INTO ANY SPECULATION ON COM-
PROMISE POSSIBILITIES.

2) US VIEWS ARE CLEAR. BEFORE DECEMBER OPEC MEETING,
US EXPRESSED OPPOSITION TO AN OIL PRICE RISE, SAYING
THAT ARGUMENTS THEN SET FORTH DID NOT JUSTIFY ONE,
AND THAT ANY RISE COULD HAVE HARMFUL EFFECTS ON FRAGILE

WORLD ECONOMIC RECOVERY. WE ALSO SAID THAT OIL-POOR LDC'S
WOULD BE ESPECIALLY HARD-HIT BY ANY OIL PRICE RISE.
THESE POSITIONS STILL HOLD.
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: DG ALTERED
Executive Order: GS
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Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770437/aaaabfmk.tel
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Litigation Codes:
Litigation History:
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TAGS: ENRG, SA, GH
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